



Announcement

Ovesco Endoscopy USA Inc. a subsidiary of Ovesco Endoscopy AG announces the formalization of a training partnership with Endosim, LLC, based in Berlin, MA:

Ovesco Endoscopy AG, Tuebingen, Germany, a medical device company specializing in medical products for flexible endoscopy and endoscopic surgery and its US subsidiary, Ovesco Endoscopy USA, Inc. based in Campbell, CA. announce the formalization of an agreement with Endosim, LLC to conduct specialized physician and hospital staff training utilizing the OTSC[®] (Over-The-Scope-Clip) and other commercially available therapeutic devices.

The OTSC[®] clipping system is an innovative endoscopic clipping system and is Ovesco's core product platform. The OTSC[®] system is Ovesco's initial product offering for the treatment of gastrointestinal hemorrhage and for endoscopic digestive organ wall closure. The OTSC[®] clipping system has been CE marked and commercially available in Europe since 2009 and has been utilized in over 4,000 procedures to date. The system was approved for release in the United States by the FDA in December of 2010.

Endosim, LLC. founded by Kai Matthes MD, PhD is an internationally operating, research-oriented company based in Berlin, MA, USA. The company specializes in interventional endoscopy and minimally invasive surgical training with the use of ex-vivo animal tissue. Evidence-based simulation of new endoscopic and laparoscopic techniques are employed to provide a non-hazardous training environment for teaching of physicians and nurses using ex-vivo models with realistic anatomy and pathology created by skilled technicians. The construct validity of the EASIE team training concept using the EASIE-R simulator has been demonstrated in multiple national and international research studies which have been published in major peer-reviewed journals. Endosim's experienced staff of physicians, nurses and technicians is expanding the capabilities of new procedural techniques in upper and lower interventional endoscopy. Additionally, small bowel endoscopy, EUS, laparoscopy and NOTES techniques can be performed on the same training platform with the superior haptics of using commercial and investigational devices on real tissue models.

Geoffrey Yates, President of Ovesco Endoscopy USA said: "The Endosim simulator and Dr. Matthes' team have proven invaluable in our training efforts to date and this agreement will assist us in ensuring that we offer our customers superior clinical training and support as we move forward in the United States".

"The formation of this cooperation uses the synergies of both companies striving to improve patient care. The training model of Ovesco and Endosim is a pioneer approach to standardize the education of physicians and nurses on new therapeutic devices. Our goal is to provide endoscopy teams the most sophisticated and realistic training, prior to using them clinically", stated Kai Matthes, Owner and Founder of Endosim, LLC.

About Ovesco Endoscopy AG:

Ovesco Endoscopy AG, Inc. is a developer, manufacturer and marketer of high-performance endoscopic clipping systems and other minimally invasive instrumentation. The Company's initial product offering is the OTSC[®] system, an advanced super-elastic endoscopic clip used by gastroenterologists and surgeons for demanding interventional procedures in the digestive tract, including applications in hemostasis, organ wall closure, closure of lesions and a variety of other indications. The medical device innovations and products of Ovesco Endoscopy AG are used by doctors in more than 25 countries worldwide.

About Ovesco Endoscopy USA, Inc.:

Ovesco Endoscopy USA, Inc. is the subsidiary in the United States. Besides the distribution of Ovesco AG Products, the US subsidiary will work closely with key US physicians in the field of medical research.

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